

**WEST HANTS REGIONAL MUNICIPALITY
2026-27 WEST HANTS REGIONAL WATER
FINANCIAL UPDATE AS OF JULY 31, 2026**

REVENUE	2026-27 BUDGET	ACTUALS JULY 31, 2026	UTILIZED BUDGET % (BASED ON ACTUALS)	FORECAST MARCH 31, 2027	VARIANCE % (BASED ON FORECAST)	VARIANCE (BASED ON FORECAST)
Rate Sales	\$ 3,901,985	\$ 1,007,889	25.8%	\$ 4,031,556	3.3%	\$ 129,571
Fire Protection	\$ 1,737,474	\$ 938	0.1%	\$ 1,737,474	0.0%	\$ -
Sprinkler Services	\$ 6,550	\$ 1,932	29.5%	\$ 7,728	18.0%	\$ 1,178
Other Operating Revenue	\$ 112,700	\$ 84,571	75.0%	\$ 115,664	2.6%	\$ 2,964
Total Operating Revenue	\$ 5,758,709	\$ 1,095,330	19.0%	\$ 5,892,422	2.3%	\$ 133,713
EXPENDITURES						
Source of Supply	\$ 60,000	\$ 6,684	11.1%	\$ 60,052	0.1%	\$ 52
Water Treatment	\$ 1,219,700	\$ 276,531	22.7%	\$ 1,299,815	6.6%	\$ 80,115
Transmission & Distribution	\$ 1,604,125	\$ 250,010	15.6%	\$ 1,568,430	-2.2%	\$ (35,695)
Administration & General	\$ 1,862,139	\$ 308,636	16.6%	\$ 2,056,364	10.4%	\$ 194,225
Total Operating Expenditures	\$ 4,745,964	\$ 841,861	17.7%	\$ 4,984,661	5.0%	\$ 238,697
Total Non-Operating Revenue	\$ 20,000	\$ 1,943	9.7%	\$ 11,658	-41.7%	\$ (8,342)
Total Non-Operating Expenditures	\$ 603,925	\$ 55,001	9.1%	\$ 603,925	0.0%	\$ -
Operating Surplus/Deficit	\$ 428,820	\$ 200,411		\$ 315,494	-26.4%	\$ (113,326)

Notes

The utility is currently projecting a surplus of \$315,494. This forecast is based on the first four months of the year and may change as additional financial information becomes available.

Revenue

- Rate sales projections are currently based on one quarter of billing data. These estimates will be refined as more billing information is received throughout the year.
- Non-operating revenue is projected to be lower than budget at this time. Actual results will depend on interest rates and the level of funds held in the utility's accounts throughout the year.

Expenditures

- Water treatment expenses are projected to be higher than budget, primarily due to increased chemical costs. This forecast will be reviewed again once the peak treatment season has concluded.
- Administration & General is projecting higher due to a number of factors, including increase auditing fees, property taxes associated to the new water tower, and professional services.