

**WEST HANTS REGIONAL MUNICIPALITY
2025-26 WEST HANTS REGIONAL WATER
FINANCIAL UPDATE AS OF MARCH 31, 2026**

REVENUE	2025-26 BUDGET	ACTUALS* MARCH 31, 2026	VARIANCE % (BASED ON ACTUALS)	FORECAST MARCH 31, 2026	VARIANCE % (BASED ON FORECAST)	VARIANCE (BASED ON FORECAST)
Rate Sales	\$ 2,904,863	\$ 3,816,271	31.4%	\$ 3,816,271	31.4%	\$ 911,408
Fire Protection	\$ 1,560,237	\$ 1,563,926	0.2%	\$ 1,563,926	0.2%	\$ 3,689
Sprinkler Services	\$ 6,550	\$ 7,950	21.4%	\$ 7,950	21.4%	\$ 1,400
Other Operating Revenue	\$ 112,700	\$ 216,863	92.4%	\$ 216,863	92.4%	\$ 104,163
Total Operating Revenue	\$ 4,584,350	\$ 5,605,010	22.3%	\$ 5,605,010	22.3%	\$ 1,020,660
EXPENDITURES						
Source of Supply	\$ 30,000	\$ 14,902	-50.3%	\$ 14,902	-50.3%	\$ (15,098)
Water Treatment	\$ 1,218,790	\$ 1,185,717	-2.7%	\$ 1,181,571	-3.1%	\$ (37,219)
Transmission & Distribution	\$ 1,479,801	\$ 1,620,806	9.5%	\$ 2,048,429	38.4%	\$ 568,628
Administration & General	\$ 1,457,932	\$ 835,221	-42.7%	\$ 1,934,419	32.7%	\$ 476,487
Total Operating Expenditures	\$ 4,186,523	\$ 3,656,646	-12.7%	\$ 5,179,321	23.7%	\$ 992,798
Total Non-Operating Revenue	\$ 20,000	\$ 31,706	58.5%	\$ 31,185	55.9%	\$ 11,185
Total Non-Operating Expenditures	\$ 423,702	\$ 337,615	-20.3%	\$ 475,776	12.3%	\$ 52,074
Operating Surplus/Deficit	\$ (5,875)	\$ 1,642,455	-28054.3%	\$ (18,903)	221.7%	\$ (13,027)

Notes: The utility is projecting a deficit \$18,903.

Revenue

- Other operating revenue is projecting higher due to bulk water sales.
- Rate Sales projections have been updated based on billing.
- Non-operating revenues are projecting lower due to prime rate trends with the Bank of Canada.

Expenditures

- Administration & General expense are projecting higher due to estimated depreciation costs.
- Transmission & Distribution is projecting higher due to fuel, and maintenance on water mains and leak detection.
- Source of Supplies is projecting lower due to watershed road maintenance.