

Consolidated Financial Statements of

MUNICIPALITY OF THE DISTRICT OF WEST HANTS

March 31, 2013



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Independent Auditor's Report

Municipality of the District of West Hants

We have audited the accompanying consolidated financial statements of the Municipality of the District of West Hants, which comprise the consolidated statement of financial position as at March 31, 2013, and the consolidated statements of financial activities, changes in net financial assets and cash flows for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Consolidated Financial Statements

Management is responsible for the preparation and fair presentation of these consolidated financial statements in accordance with Canadian Public Sector Accounting Standards and for such internal control as management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these consolidated financial statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the consolidated financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the consolidated financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the consolidated financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the consolidated financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the consolidated financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the consolidated financial statements present fairly, in all material respects, the financial position of the Municipality of the District of West Hants as at March 31, 2013, and the results of its operations, changes in its net financial assets, and its cash flows for the year then ended in accordance with Canadian Public Sector Accounting Standards.

Other Matters

Our audit was conducted for the purpose of forming an opinion on the consolidated financial statements taken as a whole. The supplementary information included on Pages 10 to 17 is presented for purposes of additional information and is not a required part of the consolidated financial statements. Such supplementary information has been subjected to the auditing procedures applied, only to the extent necessary to express an opinion in the audit of consolidated financial statements taken as a whole.

Chartered Accountants
Halifax, Nova Scotia
August 13, 2013

MUNICIPALITY OF THE DISTRICT OF WEST HANTS

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MUNICIPALITY OF THE DISTRICT OF WEST HANTS
Consolidated Statement of Financial Activities
Year ended March 31, 2013

	Budget 2013	Actual 2013	Actual 2012 (Restated - Note 11)
Revenue			
Taxes	\$ 9,713,158	\$ 9,827,970	\$ 8,949,875
Grants in lieu of taxes	92,438	91,276	91,893
Services to other governments	244,701	240,828	288,009
Sale of services - water	759,118	749,415	699,440
Other revenue from own sources	278,846	239,528	216,991
Unconditional transfers from other governments	148,272	133,211	138,816
Conditional transfers from other governments	-	157,830	296,399
Capital grants and revenues	-	647,372	1,758,092
Interest	973	53,014	43,799
	<u>11,237,506</u>	<u>12,140,444</u>	<u>12,483,314</u>
Expenditures			
General government services	1,641,586	1,596,834	1,559,719
Protective services	3,465,831	3,451,265	3,326,367
Transportation services	416,607	449,600	382,871
Environmental health services	1,144,187	1,038,100	1,004,851
Environmental development services	547,970	513,364	567,989
Recreation and cultural services	549,160	558,320	438,292
Water treatment and distribution	716,082	754,706	662,841
Fiscal services	2,516,463	2,633,807	2,523,365
Write-down of tangible capital assets	-	-	336,429
Amortization	130,542	626,182	610,025
	<u>11,128,428</u>	<u>11,622,178</u>	<u>11,412,749</u>
Annual surplus	<u>\$ 109,078</u>	518,266	1,070,565
Accumulated surplus, beginning of year		20,778,361	19,707,796
Accumulated surplus, end of year		<u>\$ 21,296,627</u>	<u>\$ 20,778,361</u>

MUNICIPALITY OF THE DISTRICT OF WEST HANTS
Consolidated Statement of Financial Position
As at March 31, 2013

	2013	2012 (Restated - Note 11)
Financial assets		
Cash and cash equivalents	\$ 5,227,218	\$ 5,410,788
Receivables		
Taxes (Note 2)	1,038,833	873,876
Due from Federal Government and its agencies	361,201	54,389
Due from other municipal governments and agencies	150,443	251,998
Other		
Trade accounts	435,821	499,761
Long-term receivable (Note 3)	11,061	24,633
	1,997,358	1,704,657
Total financial assets	7,224,576	7,115,445
Liabilities		
Bank loan (Note 9)	-	100,000
Payables and accruals	1,120,361	1,053,019
Deferred revenue	98,615	94,803
Tax sale surplus	109,264	114,067
Long-term debt (Note 5)	3,223,253	3,403,960
Trust funds	1,890	1,719
Accrued landfill closure costs (Note 7)	503,448	554,000
Total liabilities	5,056,831	5,321,568
Net financial assets	2,167,746	1,793,877
Non-financial assets		
Tangible capital assets (Note 6)	19,043,513	18,907,761
Prepaid expenses	85,368	76,723
	19,128,881	18,984,484
Accumulated surplus (Note 10)	\$ 21,296,627	\$ 20,778,361

On behalf of the Municipality of
The District of West Hants

Richard J. Dauphinee, Warden
Cheryl J. Chislett

MUNICIPALITY OF THE DISTRICT OF WEST HANTS
Consolidated Statement of Changes in Net Financial Assets
Year ended March 31, 2013

	<u>2013</u>	<u>2012</u> (Restated - Note 11)
Annual surplus	\$ 518,266	\$ 1,070,565
Changes in tangible capital assets		
Acquisition of tangible capital assets	(761,934)	(1,756,403)
Amortization and write-down of tangible capital assets	626,182	946,454
	<u>(135,752)</u>	<u>(809,949)</u>
Changes in prepaids	(8,645)	156,570
Increase (decrease) in net financial assets	373,869	417,186
Net financial assets, beginning of year	1,793,877	1,376,691
Net financial assets, end of year	\$ 2,167,746	\$ 1,793,877

MUNICIPALITY OF THE DISTRICT OF WEST HANTS
Consolidated Statement of Cash Flows
Year ended March 31, 2013

	<u>2013</u>	<u>2012</u> (Restated - Note 11)
NET INFLOW (OUTFLOW) OF CASH RELATED TO THE FOLLOWING ACTIVITIES		
Operating activities		
Annual surplus	\$ 518,266	\$ 1,070,565
Amortization and write-down of tangible capital assets	626,182	946,454
Changes in non-cash working capital	(285,548)	(413,425)
	<u>858,900</u>	<u>1,603,594</u>
Financing activities		
(Repayment) proceeds of bank loan	(100,000)	(2,900,000)
Net proceeds from long-term debt	(180,707)	421,960
Change in trust funds	171	(13,658)
	<u>(280,536)</u>	<u>(2,491,698)</u>
Capital activities		
Acquisition of tangible capital assets	(761,934)	(1,756,403)
CHANGE IN CASH AND CASH EQUIVALENTS	(183,570)	(2,644,507)
CASH AND CASH EQUIVALENTS, BEGINNING OF YEAR	5,410,788	8,055,295
CASH AND CASH EQUIVALENTS, END OF YEAR	\$ 5,227,218	\$ 5,410,788

MUNICIPALITY OF THE DISTRICT OF WEST HANTS
Notes to the Consolidated Financial Statements
March 31, 2013

1. SIGNIFICANT ACCOUNTING POLICIES

Principles and basis of consolidation

The consolidated financial statements of the Municipality of the District of West Hants are the representations of management prepared in accordance with Canadian Public Sector Accounting Standards ("PSA") as established by the Public Sector Accounting Board (PSAB) of the Canadian Institute of Chartered Accountants.

The consolidated accounts include the Falmouth and Three Mile Plains - Wentworth Water Utilities (the "Water Utilities") in which the Municipality has a 100% interest.

Basis of accounting

The accrual basis of accounting recognizes revenues as they become available and measurable. Expenditures are recognized as they are incurred and measurable as a result of receipt of goods or services and the creation of a legal obligation to pay.

Tangible capital assets

Tangible capital assets are recorded at cost which includes all amounts that are directly attributed to acquisition, construction, development or betterment of the asset. The cost, less residual value, of the tangible capital asset are amortized on a straight line basis over their estimated useful life as follows:

Land	-
Building	40 years straight line
Vehicles	5 years straight line
Sewer lagoon	50 years straight line
Sewer	50 years straight line
Roads	50 years straight line
Office and computer equipment	5 years straight line
Water utility assets	as prescribed by the Utilities and Review Board ("URB")

In the water utilities the amortization is transferred to a special bank account in the water capital fund which is used to help fund the replacement of existing plant and equipment or subject to approval by the URB, to repay principal of capital debt.

Allocation of municipal costs to water utility funds

Where identifiable, costs incurred by the Municipality of the District of West Hants on behalf of the water utility are charged to the utility funds. Salary and wages related costs are allocated in proportion to time spent performing functions on behalf of the water utility.

MUNICIPALITY OF THE DISTRICT OF WEST HANTS
Notes to the Consolidated Financial Statements
 March 31, 2013

1. SIGNIFICANT ACCOUNTING POLICIES (continued)

Revenue recognition

The Municipality has adopted the following new *PSA Section 3410 – Government Transfers*, effective April 2012, prospectively. This section replaces the previous Section 3410.

Government and other contributions are recognized as revenue in the period the transfer is authorized, and an eligibility criteria have been met, except when the transfer includes stipulations which have not yet been met.

The adoption of this new section has had no impact on these financial statements.

Use of estimates

The preparation of the financial statements in conformity with Canadian public sector accounting standards requires management to make estimates and assumptions that affect the reported amounts of assets, liabilities, and the disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results may differ from those estimates. The most significant accounting estimates in these financial statements include allowance for doubtful accounts and estimated useful life of tangible capital assets.

2. RECEIVABLES – TAXES

	<u>2013</u>	<u>2012</u>
Taxes	\$ 871,847	\$ 706,424
Water rates	192,676	177,452
Allowance for doubtful accounts	(25,690)	(10,000)
Balance, March 31	<u>\$ 1,038,833</u>	<u>\$ 873,876</u>

3. LONG-TERM RECEIVABLE

The cost of roads paved by the municipality will be recovered by an area rate assessment.

	<u>2013</u>	<u>2012</u>
Paving projects		
2002 - Chelsea, Avonview, Wilewood, Valleyview	\$ -	\$ 9,696
2003 - Palmeter, Dill, Kimball	7,174	14,047
	<u>7,174</u>	<u>23,743</u>
Employee computer purchase plan	3,887	890
	<u>\$ 11,061</u>	<u>\$ 24,633</u>

MUNICIPALITY OF THE DISTRICT OF WEST HANTS
Notes to the Consolidated Financial Statements
March 31, 2013

4. REMUNERATION AND EXPENSES

The Municipal Act requires the total remuneration paid to each member of council and the chief administrative officer be disclosed in a note to the financial statements. These are as follows for the year ended March 31, 2013.

	Salary and chair fees	
	2013	2012
Councillors		
R. Dauphinee - Warden	\$ 37,366	\$ 36,542
G. Cochrane - Deputy Warden	21,583	21,233
R. Allen	16,636	16,361
S. Pineo	18,586	18,256
R. Matheson	17,086	16,711
G. Shanks	10,842	16,511
T. Brown	16,132	16,661
R. Gaudet	10,842	16,901
P. Ainslie	10,642	16,411
J. Daniels	6,144	-
V. Swinamer	6,144	-
M. Campbell	6,144	-
Employees		
C. Chislett- CAO - including 2012 returning officer remuneration	93,961	84,537

MUNICIPALITY OF THE DISTRICT OF WEST HANTS
Notes to the Consolidated Financial Statements
 March 31, 2013

5. LONG-TERM DEBT

	<u>2013</u>	<u>2012</u>
General capital		
N.S. Municipal Finance Corporation, debenture debt, repayable in yearly principal payments of \$37,667, with interest of 0% to 4.026%.	\$ 527,333	\$ 565,000
N.S. Municipal Finance Corporation, repayable in annual instalments of \$54,000 plus interest at rates from 0.9% to 4.939%.	648,000	702,000
N.S. Municipal Finance Corporation, repayable in annual principal instalments of \$89,040 plus interest at rates from 1.55% to 2.57%.	2,047,920	2,136,960
	<u>\$ 3,223,253</u>	<u>\$ 3,403,960</u>

Principal payments required during the next five years are as follows:

2013	\$ 180,707
2014	180,707
2015	180,707
2016	180,707
2017	180,707

MUNICIPALITY OF THE DISTRICT OF WEST HANTS
Notes to the Consolidated Financial Statements
March 31, 2013

6. TANGIBLE CAPITAL ASSETS

	2013		2012	
	Cost	Accumulated amortization	Net book value	Net book value (Restated - Note 11)
General capital				
Land	\$ 2,628,887	\$ -	\$ 2,628,887	\$ 2,628,887
Buildings	5,659,011	966,371	4,692,640	4,361,744
Motor vehicles	25,529	12,132	13,397	4,684
Sewer lagoon	159,293	20,158	139,135	142,321
Sewers	8,912,883	2,592,846	6,320,037	6,427,476
Roads	283,235	31,112	252,122	257,788
Equipment	219,303	157,814	61,489	119,169
	<u>17,888,141</u>	<u>3,780,433</u>	<u>14,107,708</u>	<u>13,942,069</u>
Water utilities				
Falmouth	3,813,819	974,583	2,839,237	2,814,472
TMP/Wentworth	2,651,665	660,161	1,991,504	2,029,044
	<u>6,465,484</u>	<u>1,634,744</u>	<u>4,830,741</u>	<u>4,843,516</u>
School board	684,472	579,408	105,064	122,176
	<u>\$25,038,097</u>	<u>\$ 5,994,584</u>	<u>\$ 19,043,513</u>	<u>\$ 18,907,761</u>

7. ACCRUED LANDFILL CLOSURE COSTS

The Cogmagun landfill site previously looked after the solid waste of the Municipality of the District of West Hants and the Town of Windsor.

The Municipality of the District of West Hants has a special reserve fund to provide for these costs. As of March 31, 2012 the balance in this account including interest was \$85,581 (2012 - \$84,645).

As of July 1, 1998 the municipality started charging tipping fees, a portion of which is to be transferred to the special reserve fund to fund closure costs. The balance in this fund including interest was \$698,921 as of March 31, 2013 (2012 - \$693,726).

The present facility was closed December 31, 2005. The Municipality of the District of West Hants' share of the estimated future landfill closure cost in the amount of \$503,448 (2012 - \$554,000) is recorded as a liability in these consolidated financial statements.

MUNICIPALITY OF THE DISTRICT OF WEST HANTS
Notes to the Consolidated Financial Statements
 March 31, 2013

8. OPERATING RESERVES FUND

	<u>2013</u>	<u>2012</u>
Reserves for future expenditures		
Equipment	\$ 15,398	\$ 14,973
Dozer repairs	-	50,276
Sewer repairs	92,026	99,143
Land acquisition - 5% fund	224,722	202,069
Septic lagoon	-	15,483
Energy audit	4,209	4,208
	<u>\$ 336,354</u>	<u>\$ 386,152</u>

9. BANK LOAN

The bank loan is a Bank of Nova Scotia demand loan at 2.75% interest.

10. ACCUMULATED SURPLUS

	<u>2013</u>	<u>2012</u>
		(Restated - Note 11)
General Operating Fund	\$ 1,148,470	\$ 979,309
Falmouth Water Operating Fund	129,965	91,378
TMP- Wentworth Water Operating Fund	(33,823)	15,046
Operating Reserves Funds (Note 8)	336,354	386,152
Special Reserve Fund	3,245,520	3,484,071
Capital Fund	16,470,141	15,822,405
	<u>\$ 21,296,627</u>	<u>\$ 20,778,361</u>

11. PRIOR PERIOD ADJUSTMENTS

Management has determined that \$449,636 of tangible capital assets donated to the municipality in January 2012 were not recorded. The 2012 comparative capital grant and revenue, annual surplus, accumulated surplus, and tangible capital assets have been increased by this amount to record the donated. Increased \$109,396 of the total related to the Falmouth water utility, \$340,240 related to the general capital fund.

SCHEDULE 1

**MUNICIPALITY OF THE DISTRICT OF WEST HANTS
FALMOUTH WATER UTILITY**

Statement of Operations

General Operations

Year ended March 31, 2013

	Budget 2013	Actual 2013	Actual 2012
Operating revenue			
Sales	\$ 344,585	\$ 344,886	\$ 341,668
Public fire protection	112,171	112,771	112,171
Sprinklers	760	360	760
Interest	750	1,069	1,240
Other	1,000	2,110	2,081
	<u>459,266</u>	<u>461,196</u>	<u>457,920</u>
Operating expenditures			
Source of supply	33,472	29,186	27,989
Pumping	29,932	26,251	27,274
Water treatment	108,606	107,074	103,935
Transmission and distribution	92,939	90,696	82,808
Administration and general	26,159	29,164	28,066
Professional fees	2,086	5,450	3,024
Amortization	76,542	80,702	76,542
	<u>369,736</u>	<u>368,523</u>	<u>349,638</u>
Operating profit	<u>89,530</u>	<u>92,673</u>	<u>108,282</u>
Non-operating revenue			
Transfer from reserves	40,000	-	-
Interest	673	1,577	1,263
	<u>40,673</u>	<u>1,577</u>	<u>1,263</u>
Capital expenditures out of revenue	127,500	55,663	47,500
Transfer to capital fund	-	-	50,000
	<u>127,500</u>	<u>55,663</u>	<u>97,500</u>
Excess of revenue over expenditures	<u>\$ 2,703</u>	38,587	12,045
Surplus, beginning of year		\$ 91,378	\$ 79,333
Surplus, end of year		<u>\$ 129,965</u>	<u>\$ 91,378</u>

SCHEDULE 2

**MUNICIPALITY OF THE DISTRICT OF WEST HANTS
FALMOUTH WATER UTILITY**

Statement of Financial Position

General Operations

As at March 31, 2013

	<u>2013</u>	<u>2012</u>
ASSETS		
Cash	\$ 168,001	\$ 182,117
Accounts receivable		
Consumers	85,240	84,494
	<u>\$ 253,241</u>	<u>\$ 266,611</u>
LIABILITIES		
Payables and accruals		
Trade	\$ 13,083	\$ 8,367
Other funds	110,191	166,866
	<u>123,274</u>	<u>175,233</u>
EQUITY		
Surplus	129,965	91,378
	<u>\$ 253,239</u>	<u>\$ 266,611</u>

On behalf of the Municipality of
The District of West Hants

Richard P. Pappalardo, Warden
Chris Chittell

SCHEDULE 3

**MUNICIPALITY OF THE DISTRICT OF WEST HANTS
FALMOUTH WATER UTILITY
Statement of Financial Position Capital Fund
As at March 31, 2013**

	<u>2013</u>	<u>2012</u> (Restated - see below)
ASSETS		
Cash and investments - capital	\$ 106,258	\$ 34,654
- amortization	148,674	147,048
Accounts receivable	17,417	-
Due from other funds	122,859	130,086
Utility plant in service	3,813,819	3,708,353
	<u>\$ 4,209,027</u>	<u>\$ 4,020,141</u>
LIABILITIES		
Accumulated allowance for amortization	\$ 974,583	\$ 893,881
Deferred capital contributions	508,331	508,331
	<u>1,482,914</u>	<u>1,402,212</u>
EQUITY		
Surplus	2,726,113	2,617,929
	<u>\$ 4,209,027</u>	<u>\$ 4,020,141</u>

On behalf of the Municipality of
The District of West Hants

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**Statement of Investment in Capital Assets
As at March 31, 2013**

	<u>2013</u>	<u>2012</u>
Balance, beginning of year as previously reported	\$ 2,617,929	\$ 2,867,343
Restatement to disclose deferred capital contributions	-	(398,935)
Balance, beginning of year as restated	<u>2,617,929</u>	<u>2,468,408</u>
Add:		
Interest earned on capital accounts	2,058	2,382
Capital revenue	50,463	10,270
Transfers from other funds	-	44,023
Transfer from operating fund	55,663	97,500
Other	-	(4,654)
	<u>108,184</u>	<u>149,521</u>
Balance, end of year	<u>\$ 2,726,113</u>	<u>\$ 2,617,929</u>

Restatements - 2012 utility plant as service has been increased to reflect assets donated to the municipality in that year.
Deferred capital contributions have been recorded to reflect URB policy.

SCHEDULE 4

**MUNICIPALITY OF THE DISTRICT OF WEST HANTS
THREE MILE PLAINS - WENTWORTH WATER UTILITY**

Statement of Operations

General Operations

Year ended March 31, 2013

	Budget 2013	Actual 2013	Actual 2012 (Restated - Note 2)
Operating revenue			
Sales	\$ 407,773	\$ 394,900	\$ 349,332
Public fire protection	125,751	125,751	113,601
Sprinklers	250	250	250
Interest	1,000	1,819	1,864
Other	3,000	6,100	5,138
	<u>537,774</u>	<u>528,820</u>	<u>470,185</u>
Operating expenditures			
Source of supply	265,661	279,232	243,466
Pumping	1,787	1,592	1,837
Transmission and distribution	159,225	187,780	146,768
Administration and general	38,883	41,036	37,150
Professional fees	2,086	2,000	3,024
Amortization	54,000	55,864	52,910
	<u>521,642</u>	<u>567,504</u>	<u>485,155</u>
Operating profit (loss)	<u>16,132</u>	<u>(38,684)</u>	<u>(14,970)</u>
Non-operating revenue			
Interest	300	336	671
Transfer from reserve	10,000	-	-
Revenue from surplus	-	-	5,000
	<u>10,300</u>	<u>336</u>	<u>5,671</u>
Non-operating expenditures			
Capital expenditures out of revenue	17,500	10,521	-
Excess of expenditures over revenue	<u>\$ 8,932</u>	<u>\$ (48,869)</u>	<u>\$ (9,299)</u>
Surplus, beginning of year		15,046	29,345
Transfer to revenue		-	(5,000)
Surplus, end of year		<u>\$ (33,823)</u>	<u>\$ 15,046</u>

SCHEDULE 5

**MUNICIPALITY OF THE DISTRICT OF WEST HANTS
THREE MILE PLAINS - WENTWORTH WATER UTILITY**

Statement of Financial Position

General Operations

As at March 31, 2013

	2013	2012
ASSETS		
Cash	\$ 35,458	\$ 89,423
Accounts receivable		
Consumers	107,436	92,958
	\$ 142,894	\$ 182,381
LIABILITIES		
Payables and accruals		
Trade	\$ 7,846	\$ 4,977
Other funds	168,871	162,358
	176,717	167,335
EQUITY		
(Deficit) surplus	(33,823)	15,046
	\$ 142,894	\$ 182,381

On behalf of the Municipality of
The District of West Hants

Richard T. Pappalardo, Warden
Cheryl J. Chilcote

SCHEDULE 6

**MUNICIPALITY OF THE DISTRICT OF WEST HANTS
THREE MILE PLAINS - WENTWORTH WATER UTILITY
Statement of Financial Position Capital Fund**

As at March 31, 2013

	2013	2012
ASSETS		
Cash and investments - capital	\$ 82,920	\$ 45,697
- amortization	536,988	531,117
Due from other funds	69,258	49,908
Utility plant in service	2,651,665	2,633,341
	\$ 3,340,831	\$ 3,260,063
LIABILITIES		
Accumulated allowance for amortization	\$ 660,161	\$ 604,296
EQUITY		
Surplus	2,680,670	2,655,767
	\$ 3,340,831	\$ 3,260,063

On behalf of the Municipality of
The District of West Hants

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Statement of Investment in Capital Assets

As at March 31, 2013

	2013	2012
Balance, beginning of year	\$ 2,655,767	\$ 2,642,879
Add:		
Interest earned on capital accounts	6,452	6,423
Capital expenditures from operating fund	10,521	-
Capital revenue	7,930	6,465
	24,903	12,888
Balance, end of year	\$ 2,680,670	\$ 2,655,767

SCHEDULE 7

**MUNICIPALITY OF THE DISTRICT OF WEST HANTS
Statement of Changes in Capital Section Reserve**

Year ended March 31, 2013

	Gas tax reserve	Landfill tipping fees	Landfill post-closure	Landfill pre-closure	Capital grants	Tax sale surplus	Total 2013	Total 2012
Balance, beginning of year	\$ 2,056,259	\$ 1,057,375	\$ 693,726	\$ 84,645	\$ 125,951	\$ 20,115	\$ 4,038,071	\$ 4,662,371
Add:								
Interest	19,726	6,224	5,195	936	4,639	741	37,461	33,721
Grant	618,688	-	-	-	-	-	618,688	618,908
Less:								
Transfers to other funds	(601,206)	(273,829)	(50,552)	-	(19,665)	-	(945,252)	(1,276,929)
	2,093,467	789,770	648,369	85,581	110,925	20,856	3,748,968	4,038,071
Less:								
Accrued landfill closure costs	-	-	(503,448)	-	-	-	(503,448)	(554,000)
Balance, end of year	\$ 2,093,467	\$ 789,770	\$ 144,921	\$ 85,581	\$ 110,925	\$ 20,856	\$ 3,245,520	\$ 3,484,071