

2015-16 West Hants Tax Calculation

Notes

Estimated Expenses	\$	12,521,484	Net of financing and transfers
Less non-tax and transfer revenue	-\$	2,591,979	Revenue other than revenue based on tax levy
Required tax revenue	\$	9,929,505	Residential tax + Commercial tax + Resource + GIL Fed + Provincial Properties
PVSC Commercial roll	\$	46,885,800	PVSC Roll
Less appeals	-\$	350,000	Estimated
Federal & Resource Commercial	\$	3,106,100	Tax and grants that vary with tax rate
Net PVSC Residential roll	\$	49,641,900	46,885,800-350,000+3,106,100
Revenue from \$1.80 tax rate	\$	893,554	49,641,900/100*1.80
Remaining tax required	\$	9,035,951	9,929,505-893,554
PVSC Residential roll	\$	896,270,700	PVSC Roll
Less appeals	-\$	600,000	Estimated
Federal & Resource Residential	\$	2,135,100	Tax and grants that vary with tax rate
Net PVSC Residential roll	\$	897,805,800	896,207,600-600,000+2,135,100
Residential tax rate required	\$	1.0064	9,035,951/897,805,800*100

2015-16 West Hants Budget Overview

REVENUE		
11000 TAXES	\$	11,313,629
12000 GRANTS IN LIEU OF TAXES	\$	100,208
13000 SERVICES PROVIDED TO OTHER GOVERNMENTS	\$	496,448
14000 SALES OF SERVICES	\$	58,000
15000 OTHER REVENUE FROM OWN SOURCES	\$	283,900
16000 UNCONDITIONAL TRANSFERS FROM OTHER GOVERNMENTS	\$	97,115
17000 CONDITIONAL TRANSFERS FROM FEDERAL OR PROVINCIAL GOVERNMENTS OR AGENCIES	\$	27,184
18000 CONDITIONAL TRANSFERS FROM OTHER LOCAL GOVERNMENTS	\$	145,000
TOTAL	\$	12,521,484
EXPENSES		
GENERAL GOVERNMENT SERVICES	\$	1,881,196
PROTECTIVE SERVICES	\$	4,419,456
TRANSPORTATION	\$	428,890
SEWER AND GARBAGE	\$	1,345,970
PUBLIC HEALTH AND WELFARE SERVICES	\$	46,000
PLANNING	\$	654,932
RECREATION	\$	648,556
EDUCATION	\$	2,857,735
EXTRAORDINARY OR SPECIAL ITEMS	\$	39,456.00
SUBTOTAL	\$	12,322,191
NET FINANCING AND TRANSFERS	\$	199,293
TOTAL	\$	12,521,484
surplus/deficit	\$	0

2015-16 Municipality of West Hants Budget*

*The data presented in the budget conforms to the Service NS Statement of Estimates and combines departmental budgets to Service NS reporting requirements

REVENUE**ASSESSABLE PROPERTY TAXES****Assessable Property**

Residential	\$	8,697,768
Commercial	\$	-
Commercial property	\$	831,956
Resource	\$	-
Taxable assessments	\$	318,896
Recreation Property tax	\$	5,586
Forest property tax (< 50,000 acres)	\$	24,070
Forest property tax (> 50,000 acres)	\$	35,777
Area rates and special assessments	\$	685,781
Subtotal	\$	<u>10,599,834</u>

Business Property

Based on revenues - Aliant	\$	47,524
NS Power Inc. - Grant in lieu of taxes	\$	180,271
Subtotal	\$	<u>227,795</u>

Other taxes

Deed transfer tax	\$	460,000
5% fund	\$	26,000
Subtotal	\$	<u>486,000</u>

TOTAL TAXES

\$ 11,313,629

GRANT IN LIEU OF TAX

Federal government	\$	51,071
Federal government agencies	\$	2,335
Provincial government	\$	-
Provincial property and property of supported institutions	\$	27,479
Crown timber lands	\$	19,323
Fire Protection	\$	-
Wind Farm	\$	-
TOTAL GRANTS IN LIEU OF TAXES	\$	<u>100,208</u>

SERVICES PROVIDED TO OTHER GOVERNMENTS

\$ 496,448

SALES OF SERVICES

Sale of services (excluding transit)	\$	58,000
Sale of services (including transit)	\$	-
TOTAL SALES OF SERVICE	\$	<u>58,000</u>

OTHER REVENUE FROM OWN SOURCES

Licenses and permits	\$	41,400
Fines	\$	25,000
Rentals	\$	-
Concessions and franchises	\$	-
Return on investment	\$	20,000
Penalties and interest on taxes	\$	140,000
Miscellaneous	\$	57,500
TOTAL OTHER REVENUE FROM OWN SOURCES	\$	<u>283,900</u>

UNCONDITIONAL TRANSFERS FROM OWN GOVERNMENTS

Federal Government	\$	-
Provincial Government		
Service Nova Scotia and Municipal Relations	\$	-
Municipal Grants Act - Equalization	\$	82,558
Subtotal	\$	<u>82,558</u>

Other provincial

Resource Recovery Fund Board	\$	-
Other	\$	14,557
Subtotal	\$	<u>14,557</u>

TOTAL UNCONDITIONAL TRANSFERS FROM OWN GOVERNMENTS

\$ 97,115

CONDITIONAL TRANSFERS FROM FEDERAL AND PROVINCIAL GOVERNMENTS

Federal Government	\$	2,184
Federal Agency - CMHC	\$	-
Provincial Government	\$	25,000
TOTAL CONDITIONAL TRANSFERS FROM FEDERAL AND PROVINCIAL GOVERNMENTS	\$	27,184

CONDITIONAL TRANSFERS FROM OTHER LOCAL GOVERNMENTS

	\$	145,000
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TOTAL REVENUE

	\$	12,521,484
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EXPENDITURES**General government services**

Transfers to assessment services	\$	256,940
Interest on short term and long-term debt	\$	48,055
Other general government services	\$	1,576,201
Amortization	\$	-
Subtotal	\$	1,881,196

Protective Services

Police Protection	\$	1,915,000
Transfer to correctional services	\$	189,041
Other law enforcement	\$	85,200
Fire Protection	\$	1,873,920
Interest on short term and long-term debt	\$	31,848
Emergency measures	\$	71,054
Amortization	\$	-
Other debt charges	\$	-
Valuation allowances	\$	-
Protective inspections	\$	-
Other protective services	\$	253,393
Subtotal	\$	4,419,456

Transportation Services

Public Transit	\$	120,000
Interest on short term and long-term debt	\$	-
Amortization	\$	-
Other debt charges	\$	-
Valuation allowances	\$	-
Other transportation services	\$	308,890
Subtotal	\$	428,890

Environmental Health Services

Transfer to the capital reserve for solid waste closure/post-closure costs	\$	-
Other current expenditures for solid waste landfill costs	\$	59,930
Interest on short term and long-term debt	\$	38,227
Amortization	\$	-
Other debt charges	\$	-
Valuation allowances	\$	-
Other environmental health services	\$	1,247,813
Subtotal	\$	1,345,970

Public Health Services

Deficit of Regional Housing Authority	\$	46,000
Interest on short term and long-term debt	\$	-
Amortization	\$	-
Other debt charges	\$	-
Other public health services	\$	-
Subtotal	\$	46,000

Environmental Development Services

Interest on short term and long-term debt	\$	-
Amortization	\$	-
Other environmental development services	\$	654,932
Subtotal	\$	<u>654,932</u>

Recreation and Cultural Services

Interest on short term and long-term debt	\$	-
Amortization	\$	-
Other recreation and cultural services	\$	648,556
Subtotal	\$	<u>648,556</u>

Education	\$	2,857,735
Extraordinary or special items - Vacation accrual shortfall as per auditors	\$	39,456

EXPENDITURES SUBTOTAL \$ 12,322,191

NET FINANCING AND TRANSFERS \$ 199,293

TOTAL EXPENDITURES \$ 12,521,484