



West Hants Regional Municipality
2021-2022 Reserve Budget

**WEST HANTS REGIONAL MUNICIPALITY
RESERVE BALANCE AND PROPOSED ADDITIONS/SPENDING 2021-22**

Operating Reserves	Est. Reserve Balance	Proposed 2021-22 Spend	Estimated Additions	Proposed March 31/22 Reserve Balance	Notes
WH - 5% Fund/Land Acquisition	\$ 165,192	\$ 3,500	\$ 8,000	\$ 169,692	
TOW- 5% Open-space Reserve	\$ 22,235	\$ 3,500	\$ -	\$ 18,735	
TOW- 5% Sub-division Contribution	\$ 30,916	\$ -	\$ -	\$ 30,916	
TOW- Fire Equipment Reserve	\$ 351,018	\$ 66,145	\$ -	\$ 284,873	
TOW- PWKS Equipment Reserve	\$ 308,161	\$ 45,000	\$ -	\$ 263,161	
Fire Services Reserve	\$ 25,000	\$ 14,622	\$ 50,000	\$ 60,378	Reserve Policy - 2%
TOW- Cemetery Future Dev. Reserve	\$ 167,927	\$ 56,000	\$ -	\$ 111,927	
WH - Equipment Reserve	\$ 12,162	\$ 12,162	\$ -	\$ -	
Boundary Reserve	\$ -	\$ -	\$ -	\$ -	
Election Reserve	\$ -	\$ -	\$ -	\$ -	
Sport Complex Donations	\$ 2,000	\$ -	\$ -	\$ 2,000	
Carryover	\$ 174,378	\$ 174,378	\$ -	\$ -	
RCMP Reserve (Restricted)	\$ 769,688	\$ 869,688	\$ 400,000	\$ 300,000	
TOW- Swim Pool Liner Reserve	\$ 37,558	\$ -	\$ 12,480	\$ 50,038	
TOW- Operating Reserve	\$ 1,233,706	\$ 12,000	\$ -	\$ 1,221,706	
Operating Reserve	\$ 24,270	\$ 90,000	\$ 400,000	\$ 334,270	Moved Gen Ops surplus as per FRAM
WH - Operating Reserve	\$ 1,754,969	\$ 308,695	\$ 12,162	\$ 1,458,436	
Total	\$ 5,079,181	\$ 1,655,690	\$ 882,642	\$ 4,306,133	Reserve Policy - 10% of revenue or \$2.7 million

Capital Reserves	Est. Reserve Balance	Proposed 2021-22 Spend	Estimated Additions	Proposed March 31/22 Reserve Balance	
WH - Sewer Reserve	\$ 958,745	\$ 375,436	\$ 253,224	\$ 836,533	
TOW- Sewer Reserve	\$ 1,393,882	\$ 572,000	\$ -	\$ 821,882	
Building Reserve	\$ -	\$ -	\$ 50,000	\$ 50,000	Reserve Policy - 2%
Road Infrastructure Reserve	\$ -	\$ 125,000	\$ 200,000	\$ 75,000	Reserve Policy - 8%
Vehicle Reserve	\$ -	\$ -	\$ 100,000	\$ 100,000	Reserve Policy - 4%
Capital Reserve	\$ -	\$ -	\$ -	\$ -	Proceeds of Sale Surplus
WH - Building	\$ 175,058	\$ -	\$ -	\$ 175,058	
WH - Transportation	\$ 177,819	\$ 50,000	\$ -	\$ 127,819	
Total	\$ 2,705,505	\$ 1,122,436	\$ 603,224	\$ 2,186,293	

Special Reserves	Est. Reserve Balance	Proposed 2021-22 Spend	Estimated Additions	Proposed March 31/22 Reserve Balance	Notes
Canada Community Building Fund	\$ 828,056	\$ 614,932	\$ 2,014,889	\$ 2,228,013	One time top up expected in 2021-22
WH - Gas Tax (CCBF)	\$ 3,791,595	\$ 1,300,200	\$ -	\$ 2,491,395	
TOW - Gas Tax Reserve (CCBF)	\$ 337,847	\$ 337,847	\$ -	\$ -	
WIN/WH - Consolidation Reserve	\$ 695,634	\$ 290,000	\$ -	\$ 405,634	
Safe Restart Fund	\$ 634,521	\$ 383,000	\$ -	\$ 251,521	
WH - Landfill Closure	\$ 353,574	\$ 75,579	\$ -	\$ 277,995	
Sport Complex Reserve	\$ -	\$ -	\$ -	\$ -	Closed upon completion
Hantsport Fire Reserve	\$ -	\$ -	\$ -	\$ -	
TOW - Windsor Youth Rec & Sport	\$ 30,635	\$ -	\$ -	\$ 30,635	
WH - Special Reserves	\$ 170,188	\$ -	\$ -	\$ 170,188	Balance made of multiple reserves
HNS - Hantsport Smoothing Reserve	\$ 300,150	\$ 60,030	\$ -	\$ 240,120	
HNS - Hantsport Infrastructure Reserve	\$ 689,883	\$ 272,932	\$ 299,200	\$ 716,151	
WIN - Windsor Infrastructure Reserve	\$ -	\$ -	\$ 202,800	\$ 202,800	
Roads - Capital Cost (HP Dissolution)	\$ 386,208	\$ 386,208	\$ -	\$ -	Use remaining amount
Post Transition Cost (HP Dissolution)	\$ 81,657	\$ 81,657	\$ -	\$ -	Use remaining amount
Infrastructure (HP Dissolution)	\$ 55,543	\$ 55,543	\$ -	\$ -	Use remaining amount
Total	\$ 8,355,490	\$ 3,857,928	\$ 2,516,889	\$ 7,014,452	

Water Operating Reserves	Est. Reserve Balance	Proposed 2021-22 Spend	Estimated Additions	Proposed March 31/22 Reserve Balance	
WH - Sludge Reserve	\$ 62,362	\$ -	\$ 10,000	\$ 72,362	UARB order to add \$10K/year
Total	\$ 62,362	\$ -	\$ 10,000	\$ 72,362	

Water Capital Reserves					
Windsor Utility Depreciation	\$ 3,702,469	\$ 1,409,403	\$ 247,224	\$ 2,540,290	
West Hants Utility Depreciation	\$ 3,450,783	\$ 956,915	\$ 430,709	\$ 2,924,577	
Total	\$ 7,153,252	\$ 2,366,318	\$ 677,933	\$ 5,464,867	

Total Reserves	\$ 23,355,789	\$ 9,002,371	\$ 4,690,688	\$ 19,044,106	
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