



West Hants Regional Municipality
2020-21 Reserve Budget

**WEST HANTS REGIONAL MUNICIPALITY
RESERVE BALANCE AND PROPOSED ADDITIONS/SPENDING 2020-21**

Operating Reserves	Est. Reserve Cash/Due to From Balance	Est. Reserve Balance	Proposed 2020-21 Spend	Estimated Additions	Proposed 2020-21 Reserve Balance	Notes
WH - 5% Fund/Land Acquisition	\$ 131,897	\$ 131,897	\$ 44,500	\$ 8,000	\$ 95,397	
TOW - 5% Open-Space Reserve	\$ 22,235	\$ 22,235	\$ -	\$ -	\$ 22,235	
TOW - 5% Sub-division Contribution	\$ 30,916	\$ 30,916	\$ -	\$ -	\$ 30,916	
TOW - Fire Equipment Reserve	\$ 363,975	\$ 363,975	\$ 49,957	\$ -	\$ 314,018	
TOW - PWKS Equipment Reserve	\$ 321,285	\$ 321,285	\$ 39,100	\$ -	\$ 282,185	
Fire Services Reserve	\$ -	\$ -	\$ -	\$ 25,000	\$ 25,000	
TOW - Cemetary Future Dev. Reserve	\$ 167,927	\$ 167,927	\$ 65,000	\$ -	\$ 102,927	
WH - Equipment Reserve	\$ 25,602	\$ 25,602	\$ 15,000	\$ -	\$ 10,602	
WH - Boundary Reserve	\$ -	\$ -	\$ -	\$ -	\$ -	
WH - Election Reserve	\$ -	\$ -	\$ -	\$ -	\$ -	
WH - General snow reserve	\$ 17,851	\$ 17,851	\$ 17,851	\$ -	\$ -	Move into General Operating Reserve WH
WH - Hantsport snow removal	\$ 27,105	\$ 27,105	\$ 27,105	\$ -	\$ -	Move into General Operating Reserve WH
WH - Carryover	\$ 27,505	\$ 27,505	\$ 27,505	\$ -	\$ -	
TOW - Swim Pool Liner Reserve	\$ 37,558	\$ 37,558	\$ 12,500	\$ 11,500	\$ 36,558	
TOW - Operating reserve	\$ 2,492,994	\$ 2,492,994	\$ 2,888,476	\$ 1,246,307	\$ 850,825	Moved General Ops surplus as per FRAM.
TOW - Rink repair reserve	\$ 215,307	\$ 215,307	\$ 215,307	\$ -	\$ -	Moved into General Operating Reserve WIN
WH - Operating Reserve	\$ 3,196,384	\$ 3,196,384	\$ 1,841,521	\$ 119,956	\$ 1,474,819	Moved General Ops surplus as per FRAM.
Total	\$ 7,078,542	\$ 7,078,542	\$ 5,243,822	\$ 1,410,763	\$ 3,245,483	Reserve Policy - 8% of revenue or \$2.01 million
Capital Reserves						
WH - Sewer Reserve	\$ 774,992	\$ 774,992	\$ 139,100	\$ 310,977	\$ 946,869	
TOW - Sewer Reserve	\$ 1,278,286	\$ 1,278,286	\$ 372,821	\$ 168,090	\$ 1,073,555	
TOW - Capital reserve	\$ 432,998	\$ 432,998	\$ 1,054,500	\$ 621,502	\$ -	
WH - Building	\$ 675,058	\$ 675,058	\$ 505,000	\$ -	\$ 170,058	Contribution per WH Reserve Policy
WH - Transportation	\$ 197,828	\$ 197,828	\$ 75,000	\$ -	\$ 122,828	Contribution per WH Reserve Policy
WH - Vehicles	\$ 82,446	\$ 82,446	\$ 61,153	\$ -	\$ 21,293	Contribution per WH Reserve Policy
Total	\$ 3,441,607	\$ 3,441,607	\$ 2,207,574	\$ 1,100,569	\$ 2,334,602	

Special Reserves	Est. Reserve Cash/Due to From Balance	Est. Reserve Balance	Proposed 2020-21 Spend	Estimated Additions	Proposed 2020-21 Reserve Balance	Notes
Gas Tax	\$ -	\$ -	\$ -	\$ 1,063,145	\$ 1,063,145	
WH - Gas Tax	\$ 4,273,702	\$ 4,273,702	\$ 1,391,000	\$ -	\$ 2,882,702	
TOW - Gas Tax Reserve	\$ 512,604	\$ 512,604	\$ 481,626	\$ -	\$ 30,978	
WIN/WH - Consolidation Reserve	\$ 346,889	\$ 346,889	\$ 4,340,000	\$ 4,750,000	\$ 756,889	
WH - Land Fill Closure	\$ 405,160	\$ 405,160	\$ 57,969	\$ -	\$ 347,191	
Sport Complex Fundraising	\$ 289,834	\$ 289,834	\$ 639,834	\$ 350,000	\$ -	
TOW - Windsor Youth Rec & Sport	\$ 30,635	\$ 30,635	\$ -	\$ -	\$ 30,635	
WH - Special Reserves	\$ 170,188	\$ 170,188	\$ -	\$ -	\$ 170,188	Balance made of multiple reserve accounts
HNS - Hantsport Smoothing Reserve	\$ 300,150	\$ 300,150	\$ 27,030	\$ -	\$ 273,120	
HNS - Hantsport Infrastructure Reserve	\$ 442,500	\$ 442,500	\$ -	\$ 279,550	\$ 722,050	
Roads - Capital Cost (HP Dissolution)	\$ 90,867	\$ 90,867	\$ -	\$ 176,542	\$ 267,409	
Roads - Operating Cost (HP Dissolution)	\$ -	\$ -	\$ 5,859	\$ 5,859	\$ -	
Post Transition Cost (HP Dissolution)	\$ 404,405	\$ 404,405	\$ 81,533	\$ 34,250	\$ 357,122	
Infrastructure (HP Dissolution)	\$ 267,370	\$ 267,370	\$ 229,238	\$ 457,500	\$ 495,632	
Total	\$ 7,534,304	\$ 7,534,304	\$ 7,254,089	\$ 7,116,846	\$ 7,397,061	
Water Operating Reserves						
WH - Sludge Reserve	\$ 42,362	\$ 42,362	\$ -	\$ 10,000	\$ 52,362	UARB order to add \$10K/year
Total	\$ 42,362	\$ 42,362	\$ -	\$ 10,000	\$ 52,362	
Water Capital Reserves						
Windsor Utility Depreciation	\$ 3,510,692	\$ 3,510,692	\$ 860,909	\$ 247,244	\$ 2,897,027	
West Hants Utility Depreciation	\$ 3,244,015	\$ 3,244,015	\$ 785,100	\$ 379,526	\$ 2,838,441	
Total	\$ 6,754,708	\$ 6,754,708	\$ 1,646,009	\$ 626,770	\$ 5,735,469	
Total Reserves	\$ 24,851,522	\$ 24,851,522	\$ 16,351,494	\$ 10,264,948	\$ 18,764,976	