



**WEST HANTS**  
NOVA SCOTIA

# Municipality of West Hants 2019-20 Reserve Budget

**MUNICIPALITY OF THE DISTRICT OF WEST HANTS  
RESERVE BALANCE AND PROPOSED ADDITIONS/SPENDING 2019-20**

	<b>Est. Reserve</b>		<b>Proposed 2019-20</b>	<b>Estimated</b>	<b>Proposed 2019-20</b>	
<b>Operating Reserves</b>	<b>Cash/Due to</b>	<b>Est. Reserve</b>	<b>Proposed 2019-20</b>	<b>Estimated</b>	<b>Proposed 2019-20</b>	<b>Notes</b>
	<b>From Balance</b>	<b>Balance</b>	<b>Spend</b>	<b>Additions</b>	<b>Reserve Balance</b>	
5% Fund/Land Acquisition	\$ 176,135	\$ 176,135	\$ 45,000	\$ 16,000	\$ 147,135	
Equipment Reserve	\$ 25,443	\$ 25,443	\$ -	\$ -	\$ 25,443	
Boundary Reserve	\$ 26,080	\$ 26,080	\$ 26,080	\$ -	\$ -	Move balance to Operating Reserve
Election Reserve	\$ 13,785	\$ 13,785	\$ 13,785	\$ -	\$ -	Move balance to Operating Reserve
General snow reserve	\$ 17,851	\$ 17,851	\$ -	\$ -	\$ 17,851	
Hantsport snow removal	\$ 27,105	\$ 27,105	\$ -	\$ -	\$ 27,105	
Carryover	\$ 51,582	\$ 51,582	\$ -	\$ -	\$ 51,582	
Operating Reserve	\$ 3,051,080	\$ 3,051,080	\$ 502,909	\$ 541,165	\$ 3,089,336	Moved General Ops surplus as per FRAM.
<b>Total</b>	<b>\$ 3,389,061</b>	<b>\$ 3,389,061</b>	<b>\$ 587,774</b>	<b>\$ 557,165</b>	<b>\$ 3,358,452</b>	Reserve Policy - 8% of revenue or \$1.39 million
<b>Capital Reserves</b>						
Sewer Reserve	\$ 789,526	\$ 789,526	\$ 50,500	\$ 351,244	\$ 1,090,270	
Building	\$ 390,101	\$ 390,101	\$ 15,675	\$ 174,794	\$ 549,220	
Transportation	\$ 197,485	\$ 197,485	\$ 75,000	\$ 110,566	\$ 233,051	
Vehicles	\$ 41,236	\$ 41,236	\$ -	\$ 14,639	\$ 55,876	
<b>Total</b>	<b>\$ 1,418,347</b>	<b>\$ 1,418,347</b>	<b>\$ 141,175</b>	<b>\$ 651,244</b>	<b>\$ 1,928,416</b>	
<b>Special Reserves</b>						
Gas Tax	\$ 3,874,055	\$ 3,874,055	\$ 1,816,000	\$ 754,632	\$ 2,812,687	
Land Fill Closure	\$ 522,304	\$ 522,304	\$ 71,201	\$ -	\$ 451,103	
Sport Complex Fundraising	\$ -	\$ -	\$ 444,823	\$ 1,080,000	\$ 635,177	
Special Reserves	\$ 170,188	\$ 170,188	\$ -	\$ -	\$ 170,188	
Hantsport Smoothing Reserve	\$ 300,000	\$ 300,000	\$ -	\$ -	\$ 300,000	
Hantsport Infrastructure Reserve	\$ 194,000	\$ 194,000	\$ -	\$ 248,500	\$ 442,500	
Roads - Capital Cost (HP Dissolution)	\$ 282,078	\$ 282,078	\$ 262,000	\$ 78,463	\$ 98,541	
Roads - Operating Cost (HP Dissolution)	\$ -	\$ -	\$ 23,400	\$ 23,400	\$ -	
Post Transition Cost (HP Dissolution)	\$ 370,994	\$ 370,994	\$ 67,500	\$ 61,000	\$ 364,494	
Infrastructure (HP Dissolution)	\$ 276,430	\$ 276,430	\$ 584,700	\$ 366,000	\$ 57,730	
<b>Total</b>	<b>\$ 5,990,048</b>	<b>\$ 5,990,048</b>	<b>\$ 3,269,624</b>	<b>\$ 2,611,995</b>	<b>\$ 5,332,419</b>	

	Est. Reserve Cash/Due to From Balance	Est. Reserve Balance	Proposed 2019-20 Spend	Estimated Additions	Proposed 2019-20 Reserve Balance	Notes
<b>Water Operating Reserves</b>						
Sludge Reserve	\$ 22,362	\$ 22,362	\$ -	\$ 10,000	\$ 32,362	UARB order to add \$10K/year
<b>Total</b>	<b>\$ 22,362</b>	<b>\$ 22,362</b>	<b>\$ -</b>	<b>\$ 10,000</b>	<b>\$ 32,362</b>	
<b>Water Capital Reserves</b>						
Depreciation	\$ 1,719,140	\$ 1,719,140	\$ 340,000	\$ 379,526	\$ 1,758,666	
<b>Total</b>	<b>\$ 1,719,140</b>	<b>\$ 1,719,140</b>	<b>\$ 340,000</b>	<b>\$ 379,526</b>	<b>\$ 1,758,666</b>	