



WEST HANTS
NOVA SCOTIA

**Municipality of West Hants 2018-19
Reserve Budget**

**MUNICIPALITY OF THE DISTRICT OF WEST HANTS
RESERVE BALANCE AND PROPOSED ADDITIONS/SPENDING 2018-19**

	Est. Reserve Cash/Due to From Balance	Est. Reserve Balance	Proposed 2018-19 Spend	Estimated Additions	Proposed 2018-19 Reserve Balance	Notes
Operating Reserves						
5% Fund/Land Acquisition	\$ 200,135	\$ 200,135	\$ 50,000	\$ 20,000	\$ 170,135	
Equipment Reserve	\$ 25,443	\$ 25,443	\$ -	\$ -	\$ 25,443	
Boundary Reserve	\$ 13,040	\$ 13,040	\$ -	\$ 13,040	\$ 26,080	
Election Reserve	\$ 13,785	\$ 13,785	\$ -	\$ 13,785	\$ 27,570	
General snow reserve	\$ 17,851	\$ 17,851	\$ -	\$ -	\$ 17,851	
Hantsport snow removal	\$ 27,105	\$ 27,105	\$ -	\$ -	\$ 27,105	
Carryover	\$ 51,582	\$ 51,582	\$ 31,577	\$ -	\$ 20,005	Move RCMP money to offset costs
Operating Reserve	\$ 2,180,682	\$ 2,180,682	\$ 223,300	\$ 570,000	\$ 2,527,382	Moved General Ops surplus as per FRAM.
Total	\$ 2,529,623	\$ 2,529,623	\$ 304,877	\$ 616,825	\$ 2,841,571	Reserve Policy - 8% of revenue or \$1.28 million
Capital Reserves						
TMP Sewer Reserve	\$ 141,911	\$ 141,911	\$ 10,000	\$ 70,000	\$ 201,911	
FAL Sewer Reserve	\$ 239,183	\$ 239,183	\$ 10,000	\$ 139,021	\$ 368,204	
Hantsport Sewer Reserve	\$ 10,400	\$ 10,400	\$ -	\$ 13,000	\$ 23,400	
Building	\$ 297,658	\$ 297,658	\$ 131,500	\$ 202,658	\$ 368,816	
Transportation	\$ 74,493	\$ 74,493	\$ 55,000	\$ 83,883	\$ 103,376	
Vehicles	\$ 19,999	\$ 19,999	\$ -	\$ 11,119	\$ 31,118	
Total	\$ 783,644	\$ 783,644	\$ 206,500	\$ 519,681	\$ 1,096,825	
Special Reserves						
Gas Tax	\$ 4,000,000	\$ 4,000,000	\$ 2,742,170	\$ 715,888	\$ 1,973,718	
Land Fill Closure	\$ 521,600	\$ 521,600	\$ 65,078	\$ -	\$ 456,522	
Special Reserves	\$ 178,278	\$ 178,278	\$ -	\$ -	\$ 178,278	
Hantsport Smoothing Reserve	\$ 277,830	\$ 277,830	\$ -	\$ 22,170	\$ 300,000	
Hantsport equipment sale Reserve	\$ 3,251	\$ 3,251	\$ -	\$ -	\$ 3,251	
Roads - Capital Cost (HP Dissolution)	\$ 140,838	\$ 140,838	\$ 75,000	\$ 78,463	\$ 144,301	
Roads - Operating Cost (HP Dissolution)	\$ -	\$ -	\$ 23,437	\$ 23,437	\$ -	
Post Transition Cost (HP Dissolution)	\$ 324,422	\$ 324,422	\$ 61,578	\$ 61,000	\$ 323,844	
Infrastructure (HP Dissolution)	-\$ 67,991	-\$ 67,991	\$ 245,000	\$ 366,000	\$ 53,009	
Total	\$ 5,378,228	\$ 5,378,228	\$ 3,212,263	\$ 1,266,958	\$ 3,432,923	

	Est. Reserve Cash/Due to From Balance	Est. Reserve Balance	Proposed 2018-19 Spend	Estimated Additions	Proposed 2018-19 Reserve Balance	Notes
TMP Water Capital Reserves						
Depreciation	\$ 601,000	\$ 601,000	\$ 130,500	\$ 76,390	\$ 546,890	
Total	\$ 601,000	\$ 601,000	\$ 130,500	\$ 76,390	\$ 546,890	
Falmouth Water Operating Reserves						
Sludge Reserve	\$ 12,362	\$ 12,362	\$ -	\$ 10,000	\$ 22,362	UARB order to add \$10K/year
Total	\$ 12,362	\$ 12,362	\$ -	\$ 10,000	\$ 22,362	
Falmouth Water Capital Reserves						
Depreciation	\$ 835,037	\$ 835,037	\$ 137,000	\$ 93,657	\$ 791,694	
Total	\$ 835,037	\$ 835,037	\$ 137,000	\$ 93,657	\$ 791,694	
Hantsport Water Capital Reserves						
Depreciation	\$ 310,967	\$ 310,967	\$ 73,000	\$ 142,589	\$ 380,556	
Total	\$ 310,967	\$ 310,967	\$ 73,000	\$ 142,589	\$ 380,556	