



WEST HANTS
NOVA SCOTIA

**Municipality of West Hants 2017-18
Reserve Budget**

**MUNICIPALITY OF THE DISTRICT OF WEST HANTS
RESERVE BALANCE AND PROPOSED ADDITIONS/SPENDING 2017-18**

Operating Reserves	Est. Reserve Cash/Due to From Balance	Est. Reserve Balance	Proposed 2017-18 Spend	Estimated Additions	Proposed 2017-18 Reserve Balance	Notes
5% Fund/Land Acquisition	\$ 188,543	\$ 188,543	\$ 10,000	\$ 20,000	\$ 198,543	
Carryover	\$ 51,582	\$ 51,582	\$ 31,577	\$ -	\$ 20,005	Move RCMP money
Operating Reserve	\$ 385,781	\$ 385,781	\$ 462,000	\$ 461,322	\$ 385,103	2017-18 amalgamation studies, Hockey Heritage rink
Total	\$ 625,906	\$ 625,906	\$ 503,577	\$ 481,322	\$ 603,651	Reserve Policy states this should be 8% of revenue or \$1.2 million
Capital Reserves						
TMP Sewer Reserve	\$ 193,103	\$ 193,103	\$ 108,000	\$ 56,808	\$ 141,911	\$100,000 - Movement of sewer reserve funds to Operating reserve to offset Gas Tax loan for 2017-18 projects
FAL Sewer Reserve	\$ 208,630	\$ 208,630	\$ 108,000	\$ 138,553	\$ 239,183	\$100,000 - Movement of sewer reserve funds to Operating reserve to offset Gas Tax loan for 2017-18 projects
Hantsport Sewer Reserve	\$ 9,200	\$ 9,200	\$ 8,000	\$ 9,200	\$ 10,400	
Building	\$ 175,000	\$ 175,000	\$ 80,000	\$ 202,658	\$ 297,658	
Transportation	\$ 65,610	\$ 65,610	\$ 75,000	\$ 83,883	\$ 74,493	Hantsport Bridge/Roadway work
Vehicles	\$ 8,880	\$ 8,880	\$ -	\$ 11,119	\$ 19,999	
Total	\$ 660,423	\$ 660,423	\$ 379,000	\$ 502,221	\$ 783,644	
Special Reserves						
Gas Tax	\$ 3,900,000	\$ 3,900,000	\$ 1,168,000	\$ 715,888	\$ 3,447,888	
Land Fill Closure	\$ 586,678	\$ 586,678	\$ 65,078	\$ -	\$ 521,600	
Special Reserves	\$ 178,278	\$ 178,278	\$ -	\$ -	\$ 178,278	
Hantsport Smoothing Reserve	\$ 117,980	\$ 117,980	\$ -	\$ 159,850	\$ 277,830	
Roads - Capital Cost (HP Dissolution)	\$ 137,375	\$ 137,375	\$ 75,000	\$ 78,463	\$ 140,838	
Roads - Operating Cost (HP Dissolution)	\$ -	\$ -	\$ 23,437	\$ 23,437	\$ -	
Post Transition Cost (HP Dissolution)	\$ 325,000	\$ 325,000	\$ 61,578	\$ 61,000	\$ 324,422	
Infrastructure (HP Dissolution)	\$ 81,103	\$ 81,103	\$ 515,094	\$ 366,000	-\$ 67,991	
Total	\$ 5,326,414	\$ 5,326,414	\$ 1,908,187	\$ 1,404,638	\$ 4,822,865	

	Est. Reserve Cash/Due to From Balance	Est. Reserve Balance	Proposed 2017-18 Spend	Estimated Additions	Proposed 2017-18 Reserve Balance	Notes
TMP Water Capital Reserves						
Depreciation	\$ 544,000	\$ 544,000	\$ 8,000	\$ 65,000	\$ 601,000	
Total	\$ 544,000	\$ 544,000	\$ 8,000	\$ 65,000	\$ 601,000	
Falmouth Water Operating Reserves						
Sludge Reserve	\$ 32,362	\$ 32,362	\$ 30,000	\$ 10,000	\$ 12,362	UARB order to add \$10K/year
Total	\$ 32,362	\$ 32,362	\$ 30,000	\$ 10,000	\$ 12,362	
Falmouth Water Capital Reserves						
Depreciation	\$ 741,599	\$ 741,599	\$ 8,000	\$ 101,438	\$ 835,037	
Total	\$ 741,599	\$ 741,599	\$ 8,000	\$ 101,438	\$ 835,037	
Hantsport Water Capital Reserves						
Depreciation	\$ 178,967	\$ 178,967	\$ 8,000	\$ 140,000	\$ 310,967	
Total	\$ 178,967	\$ 178,967	\$ 8,000	\$ 140,000	\$ 310,967	