



West Hants

something inspiring awaits

West Hants Regional Municipality

2022-2023 Reserve Budget

**WEST HANTS REGIONAL MUNICIPALITY
RESERVE BALANCE AND PROPOSED ADDITIONS/SPENDING 2022-23**

Operating Reserves	Est. Reserve Balance	Proposed 2022-23 Spend	Estimated Additions	Proposed March 31/23 Reserve Balance	Notes
WH - 5% Fund/Land Acquisition	\$ 162,025	\$ -	\$ 8,000	\$ 170,025	
TOW- 5% Open Space Reserve	\$ 22,235	\$ -	\$ -	\$ 22,235	
TOW- 5% Subdivision Contribution	\$ 30,916	\$ -	\$ -	\$ 30,916	
Fire Services Reserve	\$ 60,378	\$ 21,698	\$ 50,000	\$ 88,680	Reserve Policy - 2%
WH - Equipment Reserve	\$ 2,600	\$ 2,600	\$ -	\$ -	
Boundary Reserve	\$ -	\$ -	\$ 12,250	\$ 12,250	
Election Reserve	\$ -	\$ -	\$ 25,000	\$ 25,000	
Sports Complex Donations	\$ 2,000	\$ -	\$ -	\$ 2,000	
Carryover	\$ 157,708	\$ 157,708	\$ 516,151	\$ 516,151	
RCMP Reserve (Restricted)	\$ 1,007,385	\$ 907,000	\$ 353,049	\$ 453,434	
TOW- Swim Pool Liner Reserve	\$ 50,038	\$ -	\$ -	\$ 50,038	
TOW- Operating Reserve	\$ 1,324,108	\$ 370,389	\$ -	\$ 953,719	
Operating Reserve	\$ 659,453	\$ 300,353	\$ 2,003,935	\$ 2,363,035	Moved Gen Ops surplus as per FRAM
WH - Operating Reserve	\$ 1,289,346	\$ 280,000	\$ 2,600	\$ 1,011,946	
Total	\$ 4,768,191	\$ 2,039,748	\$ 2,970,985	\$ 5,699,428	Reserve Policy - 10% of revenue or \$2.8 million

Capital Reserves	Est. Reserve Balance	Proposed 2022-23 Spend	Estimated Additions	Proposed March 31/23 Reserve Balance	Notes
WH - Sewer Reserve	\$ 1,249,643	\$ 168,241	\$ 258,783	\$ 1,340,185	
TOW- Sewer Reserve	\$ 933,871	\$ 293,850	\$ 13,320	\$ 653,341	
Building Reserve	\$ 50,000	\$ -	\$ 69,286	\$ 119,286	Reserve Policy - 2%
Road Infrastructure Reserve	\$ 176,711	\$ 149,150	\$ 277,143	\$ 304,704	Reserve Policy - 8%
Vehicle Reserve	\$ 100,000	\$ 105,000	\$ 138,571	\$ 133,571	Reserve Policy - 4%
Capital Reserve	\$ 377,523	\$ -	\$ 1,750,000	\$ 2,127,523	Incl. Proceeds of Sale Surplus
Hantsport Fire Reserve	\$ 100	\$ -	\$ -	\$ 100	
TOW- Fire Equipment Reserve	\$ 298,476	\$ 102,110	\$ -	\$ 196,366	
TOW- PWKS Equipment Reserve	\$ 321,655	\$ 35,000	\$ -	\$ 286,655	
WH - Building	\$ 684,396	\$ 252,337	\$ -	\$ 432,059	
WH - Transportation	\$ 218,848	\$ 50,000	\$ -	\$ 168,848	
Total	\$ 4,411,224	\$ 1,155,688	\$ 2,507,103	\$ 5,762,639	

**WEST HANTS REGIONAL MUNICIPALITY
RESERVE BALANCE AND PROPOSED ADDITIONS/SPENDING 2022-23**

Special Reserves	Est. Reserve Balance	Proposed 2022-23 Spend	Estimated Additions	Proposed March 31/23 Reserve Balance	Notes
Canada Community Building Fund	\$ 1,198,075	\$ 1,101,824	\$ 970,000	\$ 1,066,251	
WH - Gas Tax (CCBF)	\$ 4,722,145	\$ 2,095,000	\$ -	\$ 2,627,145	
TOW- Gas Tax Reserve (CCBF)	\$ 153,046	\$ 153,046	\$ -	\$ -	
WIN/WH - Consolidation Reserve	\$ 528,403	\$ 281,500	\$ 3,000,000	\$ 3,246,903	
Safe Restart Fund	\$ 177,244	\$ 40,000	\$ -	\$ 137,244	
WH - Landfill Closure	\$ 224,266	\$ 68,408	\$ -	\$ 155,858	
HNS - Hantsport Smoothing Reserve	\$ 240,120	\$ 60,030	\$ -	\$ 180,090	
HNS - Hantsport Infrastructure Reserve	\$ 140,341	\$ 143,396	\$ 338,250	\$ 335,195	
WIN - Windsor Infrastructure Reserve	\$ 202,800	\$ 200,000	\$ 273,300	\$ 276,100	
Post Transition Cost (HP Dissolution)	\$ 40,593	\$ 40,593	\$ -	\$ -	Use remaining amount
Infrastructure (HP Dissolution)	\$ 17,663	\$ 17,663	\$ -	\$ -	Use remaining amount
Total	\$ 7,644,696	\$ 4,201,460	\$ 4,581,550	\$ 8,024,786	

Water Operating Reserves	Est. Reserve Balance	Proposed 2022-23 Spend	Estimated Additions	Proposed March 31/23 Reserve Balance	Notes
WH - Sludge Reserve	\$ 82,362	\$ -	\$ 10,000	\$ 92,362	UARB order to add \$10K/year
Total	\$ 82,362	\$ -	\$ 10,000	\$ 92,362	

Water Capital Reserves	Est. Reserve Balance	Proposed 2022-23 Spend	Estimated Additions	Proposed March 31/23 Reserve Balance	Notes
Windsor Utility Depreciation	\$ 3,863,952	\$ 313,625	\$ 249,469	\$ 3,799,796	
West Hants Utility Depreciation	\$ 4,187,439	\$ 497,071	\$ 444,812	\$ 4,135,180	
Total	\$ 8,051,392	\$ 810,696	\$ 694,281	\$ 7,934,977	

Total Reserves	\$ 24,957,864	\$ 8,207,592	\$ 10,763,919	\$ 27,514,192	
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